

November 8, 2019

To whom it may concern

Company Name Fujitec Co., Ltd.
(Stock Code 6406)

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President and CEO

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Notice of Revisions to Business Forecasts

Please be notified that in view of the recent trend of operating results, Fujitec Co., Ltd. (the "Company") has made the following revisions to the business forecasts for the year ending March 31, 2020 that was announced on May 10, 2019.

1. Revisions to consolidated business forecasts

For the year ending March 31, 2020 (From April 1, 2019 to March 31, 2020)

(Yen in millions)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	171,000	10,400	11,300	8,500	105.22 yen
Revised forecast (B)	173,000	12,000	13,000	9,500	117.43 yen
Increase/decrease (B-A)	2,000	1,600	1,700	1,000	
Percentage change (%)	1.2	15.4	15.0	11.8	
(Ref.) Previous year results (Year ended March 31, 2019)	170,759	10,313	11,922	9,220	114.14 yen

2. Contents of revisions

Consolidated net sales for the year ending March 31, 2020 are expected to be 173.0 billion yen, an increase of 2.0 billion yen from the previous forecasts due to an increase in new installation business in China. Operating income, ordinary income and profit attributable to owners of parent for the period have been revised upward to 12.0 billion yen, 13.0 billion yen and 9.5 billion yen respectively due to an improvement in profitability thanks to improved sales prices and cost reductions in China.

(Note) The above business forecasts are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time of preparation of this notice. The forecasts do not intend to guarantee their materialization. Actual business results may differ significantly from the forecasts due to a variety of factors.